## VERY IMPORTANT NOTICE TO PARTICIPANTS OF THE LOCAL 802 MUSICIANS HEALTH FUND

## **Important Information Regarding Your Prescription Drug Coverage**

August 1, 2025

This Summary of Material Reduction in Covered Benefits is intended to notify you of an important change that is being made to the prescription drug benefits provided by the Local 802 Musicians Health Fund (the "Fund" or "Plan"). You should take the time to read this notice carefully and keep it with the copy of the Summary Plan Description ("SPD") (and prior notices) previously provided to you by the Fund. If you have any questions regarding this notice, please contact the Fund Office at (212) 245-4802.

## <u>Effective September 1, 2025, the Plan Will No Longer Cover GLP-1 and Other Drugs for</u> Weight Loss

As part of the Fund's ongoing efforts to control expenses and provide valuable health coverage to our participants and in the face of ever-rising health care costs, effective September 1, 2025, all glucagon-like peptide-1 agonists (GLP-1 drugs) and GLP-1 combination drugs (such as, but not limited to, Saxenda, Zepbound, and Wegovy), stimulants, and any other prescription drugs for the purpose of weight loss, will not be covered under the Plan.

As always, if you need assistance or have any questions regarding Fund benefits, contact the Fund Office at (212) 245-4802. You may also refer to your SPD or contact Express Scripts at (866) 544-2926 for information on prescription drug coverage.

Sincerely,

**Board of Trustees** 

## Local 802 Musicians Health Fund

This notice serves as a Summary of Material Reduction in Covered Benefits ("SMR") and is intended to provide you with an easy-to-understand description of certain changes to the Plan's benefits. A full description of the benefits available from the Fund and the Plan's rules is set out in the SPD (as amended by prior SMMs and SMRs), except to the extent that this SMR explicitly modifies the SPD.

The Board of Trustees reserves the right, in its sole and absolute discretion, to amend, modify or terminate any benefits provided under the Fund and change the Fund's eligibility and other rules, in whole or in part, at any time and for any reason, in accordance with the applicable amendment procedures established under the Plan and the Agreement and Declaration of Trust establishing the Fund (the "Trust Agreement"). The Trust Agreement and the SPD/Plan are available at the Fund Office and may be inspected by you free of charge during normal business hours. No individual other than the Board of Trustees (or its duly authorized designee) has any authority to interpret the Plan documents, make any promises to you about benefits under the Plan, or to change any provision of the Plan. Only the Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters, legal and/or factual, arising under the Plan.